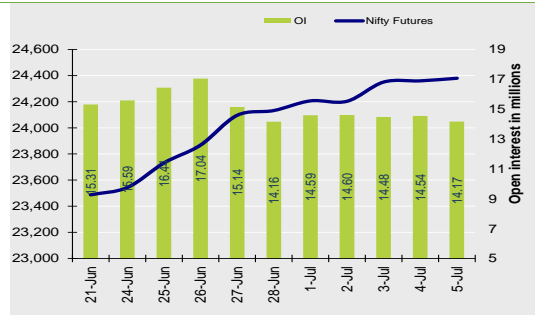


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	24,323.85	24,302.15	21.70	0.09
<b>Futures</b>	24,379.40	24,359.45	19.95	0.08
<b>OI(ml shr)</b>	14.17	14.54	-0.37	-2.55
<b>Vol (lots)</b>	230381	196993	33388	16.95
<b>COC</b>	55.55	57.30	-1.75	-3.1
<b>PCR-OI</b>	1.20	1.27	-0.07	-5.6

**Nifty Futures Price v/s OI**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	2430.07	2926.31	-496.24
Index Options	1159983.13	1125360.44	34622.69
Stock Futures	25186.45	25516.67	-330.22
Stock Options	42845.24	42979.48	-134.24
FII Cash	13,354.30	12,112.97	1,241.33
DII Cash	12,695.07	14,346.43	-1,651.36

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
5-Jul	-496.2	-330.2	34622.7	1241
4-Jul	898.2	-1489.9	-18257.7	2576
3-Jul	2487.3	4597.7	-3853.2	5484
2-Jul	-237.1	-5071.2	-27772.6	-2000
1-Jul	263.9	-983.1	-24933.3	-426
28-Jun	1711.3	5128.8	7903.8	-23

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	24165	24275	24345	24450	24525
BANKNIFTY	51975	52350	52675	53050	53375

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrp	Price	Price chg	OI	OI Chg
UBL	2038.9	1.4	2.3	20.0
DIVISLAB	4653.8	2.0	2.7	17.4
NIFTYNXT50	73450.9	0.8	0.0	12.9

**Short Covering seen in:**

Scrp	Price	Price chg	OI	OI Chg
TVSMOTOR	2437.1	2.5	6.1	-8.7
AMBUJACEM	687.4	0.6	32.6	-7.2
GUJGASLTD	642.7	3.2	9.2	-6.9

**Fresh Shorts seen in:**

Scrp	Price	Price chg	OI	OI Chg
GNFC	717.4	-2.0	9.1	22.7
HDFCBANK	1656.7	-4.6	160.0	11.2
TITAN	3279.3	-2.0	9.6	6.2

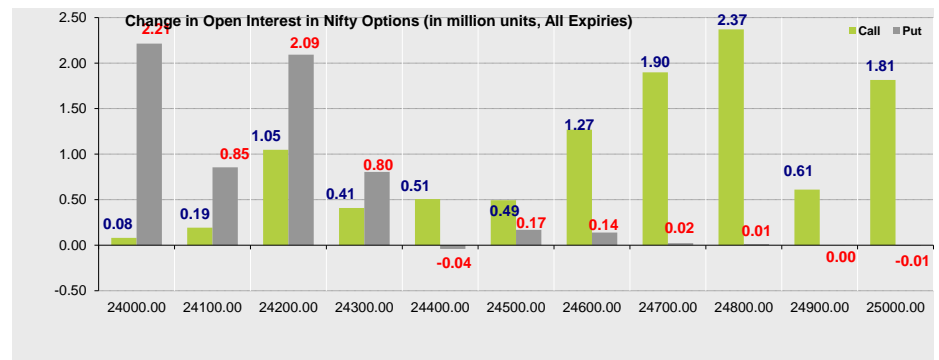
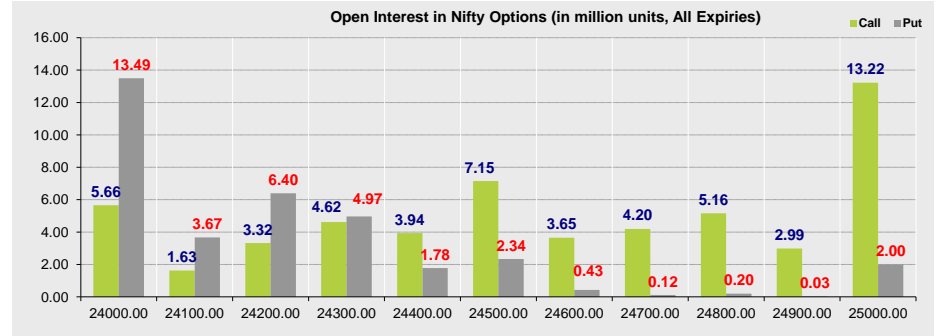
**Long Unwinding seen in:**

Scrp	Price	Price chg	OI	OI Chg
BANKNIFTY	52724.1	-0.8	3.0	-6.4
PEL	938.1	-0.2	16.4	-4.8
BANDHANBNK	204.7	-1.8	114.2	-4.6

**Summary**

- Indian markets closed on a flat note where buying was mainly seen in Automobile, FMCG, Pharma sectors. Nifty Jul Futures closed at 24379.40 (up 19.95 points) at a premium of 55.55 pts to spot.
- FII's were net buyers in Cash to the tune of 1241.33 Cr and were net sellers in index futures to the tune of 496.24 Cr.
- India VIX decreased by 1.24% to close at 12.70 touching an intraday high of 12.99.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24300, 24200, 24100, 24000 strike Puts and at 24600, 24700, 24800 strike Calls indicating market is likely to remain range bound in near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 13.22mn and 13.49mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a flat note today and is likely to remain range bound during the day.**

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1600	1200	1508
ADANIENT	3200	3200	3166
ASIANPAINT	3000	2900	2933
AXISBANK	1300	1200	1289
BAJAJ-AUTO	10000	9500	9687
BAJAJFINSV	1600	1600	1585
BAJFINANCE	7300	7000	7157
BHARTIARTL	1500	1400	1434
BPCL	310	300	308
BRITANNIA	5600	5000	5564
CIPLA	1500	1480	1514
COALINDIA	500	470	494
DIVISLAB	4700	4600	4654
DRREDDY	6500	6000	6495
EICHERMOT	4800	4300	4756
GRASIM	2700	2700	2757
HCLTECH	1500	1440	1509
HDFCBANK	1800	1600	1657
HDFCLIFE	600	600	609
HEROMOTOCO	5700	5500	5574
HINDALCO	700	700	703
HINDUNILVR	2600	2500	2556
ICICIBANK	1250	1200	1234
ITC	430	420	435
INDUSINDBK	1500	1500	1441

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1500	1648
IOC	170	160	172
JSWSTEEL	950	900	949
KOTAKBANK	1840	1800	1858
LT	3600	3500	3640
LTIM	5500	5200	5451
M&M	2900	2600	2888
MARUTI	13000	12000	12152
NESTLEIND	2600	2400	2567
NTPC	400	370	381
ONGC	290	260	290
POWERGRID	350	300	340
RELIANCE	3200	2900	3187
SBILIFE	1560	1500	1533
SBIN	900	800	864
SUNPHARMA	1600	1500	1569
TATACONSUM	1160	1110	1144
TATAMOTORS	1000	1000	999
TATASTEEL	180	170	175
TCS	4000	3800	4011
TECHM	1500	1400	1469
TITAN	3400	3200	3279
ULTRACEMCO	12000	11500	11724
UPL	600	570	574
WIPRO	550	500	537



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
MPHISIS 2650CE	Buy	81	125	58	1-2 Days	Open
CUB Future	Buy	172.5	190	166	Positional	Open
HDFCAMC Future	Buy	4238	4450	4120	Positional	Open
CUB 175CE	Buy	5.5	9	3.6	1-2 Days	Open
BEL 325CE	Buy	13	19	10	1-2 Days	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)